

**Ahmedabad**  
**30.10.2004**

**PRESS RELEASE**

---

**HESTER's Profit Before Tax zooms 418%**

---

Hester is a leading biotech company in the field of veterinary biologicals, producing 39 types poultry vaccine in Ahmedabad, India.

Hester's Profit Before Tax for the half year ended on 30.9.2004 is recorded at Rs. 2.80 crores as compared to Rs. 0.67 crores for the previous corresponding period, thereby registering a growth of 418%.

Hester has reported a turnover of Rs. 7.09 crores for the 6 months ending on 30.9.2004 as compared to a turnover of Rs. 3.41 crores for the previous corresponding period, thereby registering an increase of 208% in turnover.

As compared to the previous corresponding half yearly results, Profit After Tax has gone up by 311%. Earnings Per Share has gone up from 1.76 as on 30.9.2003 to 5.47 as on 30.9.2004.

Hester expects a turnover of over Rs. 15 crores for this financial year.

Hester has an equity of Rs. 3.53 crores.

**Rajiv Gandhi**  
**Managing Director**  
**Hester Pharmaceuticals Limited**  
**[www.hesterpharma.co.in](http://www.hesterpharma.co.in)**  
**[rajiv@hesterpharma.co.in](mailto:rajiv@hesterpharma.co.in)**