



Hester Pharmaceuticals Limited

Regd. Off.: Village: Merda-Adraj • Tal: Kadi • Dist: Mehsana • Gujarat - 382 721 • India



Ahmedabad
21.1.2008

PRESS RELEASE

Highlights of 9 months ended on 31.12.2007

Change in name of company, Change of Board member

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- Turnover up by 65%
 - PBT up by 64%
 - Net Profit up by 66%
 - Cash Profit up by 121%
 - EPS as on 31.12.2007 Rs.12.20
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Hester has reported a turnover of Rs. 26.18 crores for the 9 months ended 31.12.2007 as compared to Rs. 15.86 crores for the previous corresponding period, thereby registering a growth of 65%.

Hester crossed its last year's turnover of Rs. 21.83 crores during the 3rd quarter of the current financial year.

Hester's PBT for 9 months ended is recorded at Rs. 9.53 crores, as compared to Rs. 5.83 crores for the previous corresponding period, thereby registering an increase of 64%.

NP for 9 months ended is recorded at Rs. 6.33 crores against Rs. 3.81 crores for the previous corresponding period, thereby registering an increase of 66%.

Cash Profits (NP + Depreciation) is recorded at Rs. 9.03 crores as compared to Rs. 4.09 crores for the previous corresponding period, thereby registering an increase of 121%.

EPS has been registered at Rs. 12.20 (not annualised) as on 31.12.2007 as against Rs. 7.35 as on 31.12.2006 and Rs. 11.14 as on 31.3.2007.

Change in name of company

The board of directors has decided to implement the change in name of the company from 'Hester Pharmaceuticals Limited' to 'Hester Biosciences Limited' as approved by the share holders in their meeting held on 15.6.2005. Hester is a 100% biotech company, producing animal biologicals and it seemed imperative for the company to give an appropriate identity that reflects the activities of the company.

Change in Directors

Ms. Bela Gandhi has resigned from the board. The board put on record the valuable guidance by Ms. Gandhi for all these years. To fill this vacancy, the company has appointed Dr. John Donahoe as an independent director. Dr. Donahoe from USA is a globally renowned scientist in the field of veterinary sciences. The company hopes to use the invaluable experience of Dr. Donahoe to enrich the company with scientific knowledge as well as to penetrate international markets. _

Rajiv Gandhi
CEO & Managing Director
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