



AHMEDABAD
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PRESS RELEASE

Audited financial results for the year ended 31.3.2011

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- 1. The company registers a growth of 25.39% in Net Profit on a 12% growth in Sales over last year**
 - 2. Recommends 35% dividend for the year 2010-2011**
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Hester's Net Profit for the year ended 31.3.2011 is recorded at Rs. 75.65 million, as against Rs. 60.33 million for the previous year.

Hester's cash profit (NP + Depreciation) for the year ended 31.3.2011 is recorded at Rs. 120.43 million, as against Rs. 102.66 million for the previous year.

The company's turnover is Rs. 419.71 million for the year ended 31.3.2011, as compared to a turnover of Rs. 375.32 million for the year ended 31.3.2010.

Earnings Per Share is at Rs. 14.63 as on 31.3.2011 as against Rs. 11.62 as on 31.3.2010.

These audited results are consolidated with the results of Hester Biosciences (Mauritius) Limited, a 100% owned subsidiary of Hester Biosciences Limited.

The board has recommended a dividend of Rs. 3.50 per equity share of Rs. 10.00 each (35%) for the financial year 2010-2011, subject to the approval at the ensuing AGM.

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