



PRESS NOTE

Hester Biosciences & Golchha Organisation of Nepal

Sign a MOU for setting up an Animal Biological manufacturing unit in Nepal

28.7.2010

Through a Memorandum of Understanding, Hester Biosciences Limited of Ahmedabad and Golchha Organisation of Kathmandu Nepal agree to set up a Joint Venture in Nepal to manufacture animal biologicals at an investment of approximately Rs. 150 million.

The proposed JV, a 100% export oriented unit, would manufacture a range of animal biologicals which would supplement the existing range of vaccines manufactured by Hester in India.

About Hester Biosciences

Hester is an ISO 9001:2008, GMP certified poultry vaccine manufacturing company near Ahmedabad, Gujarat. Having established the manufacturing in 1997, Hester is currently a market leader in poultry vaccines within India. Hester achieved a turnover of Rs. 375 million in the last financial year, with a PAT of Rs. 60.33 million.

About Golchha Organisation

Golchha Organization founded in 1934 is a management and industrial complex in Nepal. It employs more than 15,000 people with a turnover of over Rs. 15,000 million. It is involved in industries like steel, sugar, electronics, jute, paper and other trading and service activities.

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