

PREMIUM INVESTMENTS

June 24, 1994

HESTER PHARMACEUTICALS

The Ahmedabad based Hester Pharmaceuticals Limited has entered into strategic alliance with Ghen Corporation (Japan) and its subsidiary Maine Biological Laboratories (United States) on the establishment of the



Dr. Bhupendra V. Gandhi.
Director.

state-of-the art poultry vaccine manufacturing facilities in the country at the cost of Rs.5.04 crores.

The production plant will be based in Ahmedabad.

The company would also shortly introduce a range of

immunocomb kits for the diagnosis of poultry, canine, feline, bovine and ovine diseases. Immunocomb kits are manufactured by Biogal Galed Labs., Israel.

The company currently markets vaccines from Maine Biological Laboratories, U.S.A. & Ghen Corporation Japan, animal & livestock disease diagnostic kits from Idexx Corpn. U.S.A. and Biological Galed Labs, Israel and animal feed from Ghen Corporation and Kemin Europe, Belgium.

The company has been headed by managing director Mr. Rajiv D. Gandhi and his brother Sanjiv D. Gandhi. Dr. Bhupendra V. Gandhi, nephrologist is also a co-promoter.

The company expects to start the trial production by December, 1994 and commercial production by March 1995.

To part finance this project company shall be entering the capital market during August 1994.