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PRESS RELEASE

Sinsui To Source Poultry Vaccines From Hester Pharmaceuticals

Hester Pharmaceuticals Limited, Ahmedabad, India and Sinsui Inc., Tokyo, Japan, today announced an agreement under which Hester will manufacture Sinsui brand of poultry vaccines - **N VAC** and **K VAC**, for Sinsui's global market. This was declared jointly by Dr. Sakihiko Shinkoi - President of Sinsui Inc., and Mr. Rajiv Gandhi - Managing Director of Hester Pharmaceuticals Limited.

The current worldwide market for animal vaccines is worth more than one billion dollars. High quality standards and cost effectiveness of Hester's poultry vaccines, supplemented with a growing world market have been the main reasons for Sinsui to tie-up with Hester, affirmed Dr. Shinkoi.

Sinsui is currently sourcing some poultry vaccines from Japan and marketing them worldwide. The product range from Hester will widen Sinsui's spectrum of poultry vaccines. Hester and Sinsui have further proceeded to sign a letter of intent to form a company in India, with Sinsui having 51% equity. The main objective of this company would be to source products from India to supplement the existing Sinsui's range and to market it's existing products in India. Hester Pharmaceuticals Limited is an Indo-US joint venture company, producing and marketing poultry vaccines in India. All vaccines in India are marketed in world-renowned brand names - **Acti/Vac** and **Inacti/Vac**, of their US partners - Maine Biological Laboratories, Maine, USA. Hester currently has the largest range of poultry vaccines amongst all Indian producers. Hester's combination of 4 viruses in one vaccine - Inacti/Vac BD3-ND-IB2-REO is the only vaccine of that type produced in India.

Sinsui Inc., Tokyo, Japan, is a company in the business of Veterinary Health Products and biologicals, and Human healthcare food and skin care products. The veterinary specialty products include Lactobacillus, Enzymes and Antibody formulations.

Sinsui's leading Human healthcare brands marketed in Japan are:

Avino₂ - Pure water derived by RO (Reverse Osmosis) with high oxygen content, a unique product for human health.

Fatagone - A natural product for fat absorption from food.

Jointcare - A natural product for cartilage formation on joints. This is an ideal product for sportsmen and aged people.

The Hester-Sinsui manufacturing tie-up in the area of poultry vaccines is the first of its type in India.

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