

DAILY BUSINESS

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Hester Pharma to set up poultry vaccine unit

By The Daily Staff

BOMBAY, July 4 THE Ahmedabad-based Hester Pharmaceuticals has entered into a strategic alliance with Ghen Corporation of Japan and its subsidiary Mine Biological Laboratories (US) on the establishment of a modern poultry in the country at a cost of Rs 5 crore. The company will be shortly introducing a range of immunocomb kits for the diagnosis of poultry, canine, feli-

Rajasthan Tools gets SEBI nod

By The Daily Staff

BOMBAY, July 4 RAJASTHAN Tools, an established manufacturer of diamond segments, circular gang saw blades and polishing discs has received SEBI consent for its public issue of 18.37 lakh equity shares of Rs 10 each for cash at a premium of Rs 30 per share.

The company is a member of

ne, bovine and ovine diseases. These kits are currently manufactured by Biogal Galed Labs, Israel.

Hester currently markets vaccines from Mine Biological Lab and Ghen of Japan, animal and livestock disease diagnostic kits from Idexx of US and biological galed labs, Israel and animal feed from Ghen Corporation and Kemim Europ, Belgium.

According to Managing Director Rajiv Gandhi, the project will be located at Merda Adraj village in Mehsana district of Gujarat. It is a category-II notified backward area eligible for subsidy of Rs 15 lakh.

The project is expected to go on stream in December this year. According to government figures, the demand for various poultry vaccines is about 2500 million doses per annum. However, the actual consumption of poultry vaccines is around 1200 million doses per annum. This is due to the limited availability of poultry vac-

cines and non-availability of certain vaccines in the domestic market. The expected installed capacity during 1995-96 would be for 2000 million doses, whereas the demand is estimated to be 2770 million doses.

Rainbow Papers fares better

By The Daily Staff

BOMBAY, July 4 RAINBOW Papers has reported encouraging working results for the year ended March, 1994.

Sales during the year were Rs 26.73 crore which shows an increase of 26 per cent compared with the previous year's sales of Rs 21.19 crore. The gross profit works out to Rs 2.32 crore. After providing Rs 56 lakh for depreciation and Rs 20 lakh for taxation, the company has earned a net profit of Rs 1.56 crore which shows an increase of 34 per cent compared with the previous year's net profit of Rs 1.16 crore.