

Hester Pharmaceuticals Limited

Regd. Off. : VILLAGE : Merda-Adraj, Ta : Kadi , Dist : Mehsana, Gujarat - 382 721
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 31st DECEMBER, 2004

Rs.In Lacs

Sr.No.	Particulars	Quarter Ended on (Unaudited)		Nine Month's Ended on (Unaudited)		Year Ended (Audited)
		31.12.2004	31.12.2003	31.12.2004	31.12.2003	31/03/2004
1	Net Income from Sales	416.42	170.27	1125.91	511.19	768.14
2	Other Income	0.25	0.13	0.85	0.31	0.36
3	Total Expenses	244.86	109.79	646.65	355.04	520.27
	(a) (Increase)/decrease in Stock in trade	-72.53	-5.37	-58.98	45.53	38.16
	(b) Trding Purchase	18.93	4.64	47.81	4.64	17.13
	(c) Consumption of Raw Material	187.48	34.72	324.65	85.90	132.24
	(d) Manufacturing Expenses	40.32	19.18	100.08	57.65	84.71
	(e) Staff Cost	29.41	22.13	84.07	61.69	90.38
	(f) Selling, General & Admn.Expenses	41.25	34.49	149.02	99.63	157.65
4	Interest	7.02	5.06	19.81	20.87	26.33
5	Depreciation.	8.36	7.00	23.47	19.92	26.95
6	Profit (+) /Loss(-) before tax	156.43	48.55	436.83	115.67	194.95
7	Provision for taxation	55.00	45.00	142.50	50.00	87.24
8	Prior Period Expenses	0.00	0.00	0.00	0.00	0.87
9	Net Profit (+) Loss (-)	101.43	3.55	294.33	65.67	106.84
10	Paid-up equity share capital	352.72	352.72	352.72	352.72	352.72
11	Reserves & Surplus	-	-	-	-	89.98
12	EPS (Rs.) (not annualised)	2.86	0.10	8.34	1.86	3.03
13	Aggregate of Non Promoters					
	- Number of Share	2345755	2333650	2345755	2333650	2336650
	- % of Shareholding	66.50	66.16	66.50	66.16	66.25

- Note:
1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 20th January, 2005, subject to limited review report to be carried out by the Statutory Auditor.
 2. During the quarter ended 31.12.2004 current tax of Rs.55.00 lacs is provided.
 3. No Investor Complaint was pending at the beginning of the quarter.During the quarter two complains were received which are resolved and pending complaint at the end of the quarter was nil.
 4. Segment wise reporting as defined in Accounting Standered (AS) 17 is not applicable, since the entire operation of the company relates to only one segment i.e. Poultry Vaccines.

By Order of the Board

Place : Ahmedabad
 Date : 20th January, 2005

Rajiv Gandhi
Managing Director