

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE SECOND QUARTER ENDED 30TH SEPTEMBER, 2002**

(Rs. in Lacs)

Sr. No.	Particulars	Second Quarter ended		Half Year ended		Year ended
		30.09.2001		30.09.2001		31.03.2002
		30.09.2002 (unaudited)	(Unaudited)	30.09.2002 (unaudited)	(Unaudited)	(Audited)
1	Net Income from Sales	93.67	98.93	207.16	197.09	384.59
2	Other Income	0.09	0.54	0.11	0.61	2.57
3	Total Expenditure	49.46	94.20	131.18	175.04	304.34
	(a) (Increase)/decrease in stock in trade	-21.68	33.71	-19.55	31.70	-3.57
	(b) Trading Purchase	0.00	1.49	5.62	6.28	7.50
	(c) Consumption of Raw Materials	15.76	10.93	31.04	41.29	82.12
	(d) Manufacturing Expenses	11.94	10.93	25.95	21.42	46.65
	(e) Staff Cost	17.16	13.51	32.81	27.10	58.29
	(f) Selling, General & Administration Expense	26.28	23.63	55.31	47.25	102.17
4	Interest	3.76	14.86	8.25	27.43	15.31
5	Depreciation	6.36	6.25	12.65	12.41	24.89
6	Profit (+) / (Loss (-) before tax	34.18	-15.84	55.19	-17.18	42.62
7	Extra Ordinary Item	0.00	0.00	0.00	0.00	74.38
8	Provision for Taxation	0.00	0.00	0.00	0.00	28.90
9	Prior Period Exp.	0.00	0.00	0.00	0.00	0.00
10	Net Profit(+) Net Loss(-)	34.18	-15.84	55.19	-17.18	88.10
11	Paid-up equity share capital	352.72	352.72	352.72	352.72	352.72
12	Reserve excluding revaluation reserves	-	-	-	-	-62.47
13	EPS (Rs.) (not annualised)	0.97	-	1.56	-	2.50
14	Aggregate of Non promoters					
	- Number od Share	2012600	2012600	2012600	2012600	2012600
	- % of Shareholding	57.06	57.06	57.06	57.06	57.06

NOTE : The Board of Directors have taken on record the aforesaid working results at their Meeting held on 29th October, 2002.

Place : Ahmedabad

By Order of the Board

Date : 29th October , 2002

Rajiv D. Gandhi
Managing Director