



**Ahmedabad**  
**24.10.2008**

**PRESS RELEASE**

**H1 Results (08-09)**

Hester has reported a turnover of Rs. 15.02 crores in H1 ended 30.9.2008 as compared to Rs. 17.33 crores for the previous corresponding period.

NP for H1 is recorded at Rs. 2.96 crores against Rs. 4.28 crores for the previous corresponding period.

The drop in turnover was indirectly attributed to the temporary steep rise in commodity prices (maize and soya) which compelled the poultry companies to reduce their production, thereby reducing their requirement for poultry vaccines.

This temporary indirect effect has not impacted the company in any other way besides the turnover.

The turnaround towards an increase in poultry production in India has already started thereby restoring the earlier production levels as well as leading towards maintaining the expected growth.

The company is in the process of registering 2 large animal vaccines as well as 1 additional poultry vaccine.

**Rajiv Gandhi**  
**CEO & Managing Director**  
**Hester Biosciences Limited**  
[www.hesterbiosciences.co.in](http://www.hesterbiosciences.co.in)  
[rajiv@hesterbiosciences.co.in](mailto:rajiv@hesterbiosciences.co.in)

**Hester Biosciences Limited**  
**Formerly Hester Pharmaceuticals Limited**

16/10 Devendra Society, Naranpura, Ahmedabad 380013, India  
Ph +91 (0)79 27680476      [www.hesterbiosciences.co.in](http://www.hesterbiosciences.co.in)  
Fax +91 (0)79 27681231      [mail@hesterbiosciences.co.in](mailto:mail@hesterbiosciences.co.in)

**Registered Office:**

Village Merda Ardraj  
Taluka Kadi  
District Mehsana  
Gujarat 382 721