



AHMEDABAD
24.6.2008

PRESS RELEASE

Audited financial results for the year ended 31.3.2008

1. HESTER BIOSCIENCES registers a growth of 37% in Net Profit and 92% in Cash Profit on a 50% growth in Sales over last year,

2. Has recommended a 25% dividend for the year 2007-2008

Hester's Profit Before Tax for the year ended 31.3.2008 is recorded at Rs. 10.91 crores as against Rs. 7.94 crores in the previous financial year.

Hester's Net Profit for the year ended 31.3.2008 is recorded at Rs. 7.04 crores, as against Rs. 5.15 for the previous year.

Hester's cash profit (NP + Depreciation) for the year ended 31.3.2008 is recorded at Rs. 10.73 crores, as against Rs. 5.59 crores for the previous year.

The company's turnover is Rs. 32.63 crores for the year ended 31.3.2008, as compared to a turnover of Rs. 21.83 crores for the year ended 31.3.2007.

The board of directors has recommended a dividend of Rs. 2.50 per equity share of Rs. 10.00 each (25%), for the financial year 2007-2008, subject to the approval at the ensuing AGM.

Earnings Per Share is at Rs. 13.56 as on 31.3.2008.

Rajiv Gandhi
CEO & Managing Director
Hester Biosciences Limited

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Formerly Hester Pharmaceuticals Limited

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